

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For consideration by Cabinet 19 January 2016

GENERAL FUND	2015/16				2016/17				2017/18				2018/19				2019/20				
	Balance ast at 31/03/15	Contributions to Reserve	Contribution from Reserve		Balance ast at 31/03/16	Contributions to Reserve	Contribution from Reserve		Balance ast at 31/03/17	Contributions to Reserve	Contribution from Reserve		Balance ast at 31/03/18	Contributions to Reserve	Contribution from Reserve		Balance ast at 31/03/19	Contributions to Reserve	Contribution from Reserve		Balance ast at 31/03/20
	£	From Revenue £	To Capital £	To Revenue £	£	From Revenue £	To Capital £	To Revenue £	£	From Revenue £	To Capital £	To Revenue £	£	From Revenue £	To Capital £	To Revenue £	£	From Revenue £	To Capital £	To Revenue £	£
General Fund Balance	4,625,207	(497,000)			4,128,207				4,128,207				4,128,207				4,128,207				4,128,207
Earmarked Reserves:																					
Apprenticeships	38,054	21,200		(19,600)	39,654				39,654				39,654				39,654				39,654
Business Rates Retention	381,458	To be confirmed			381,458				381,458				381,458				381,458				381,458
Capital Support	298,767				298,767				298,767				298,767				298,767				298,767
Elections	0				0	40,000			40,000	40,000			80,000	40,000			120,000	40,000	(160,000)	0	
Highways	279,390				279,390				279,390				279,390				279,390				279,390
Homelessness Support	16,285	(1,200)			15,085	(10,200)			4,885				4,885				4,885				4,885
Invest to Save	1,501,412	(10,000)			1,491,412	(30,000)			1,461,412				1,461,412				1,461,412				1,461,412
Local Plan	42,167	12,800			54,967	(16,400)			38,567	(38,600)			(33)				(33)				(33)
Markets	59,599	(5,000)			54,599				54,599				54,599				54,599				54,599
Morecambe Area Action Plan (MAAP)	223,803	(90,000)		(37,900)	95,903				95,903				95,903				95,903				95,903
Corporate Property	342,585	(59,300)			283,285				283,285				283,285				283,285				283,285
Open Spaces Commuted Sums	128,448	(24,400)			104,048	(22,500)			81,548	(20,900)			60,648	(16,600)			44,048	(15,600)			28,448
Performance Reward Grant	19,000	(19,000)			0				0				0				0				0
Renewals (all services)	707,601	605,400	(271,000)	(295,100)	746,901	402,800	(477,000)	(69,500)	603,201	402,300	(230,000)	(43,100)	732,401	402,300	(280,000)	(48,300)	806,401	402,300	(120,000)	(44,800)	1,043,901
Restructuring	602,922				602,922				602,922				602,922				602,922				602,922
S106 Commuted Sums - Affordable Housing	614,632	184,100	(130,000)		668,732	(93,000)			575,732				575,732				575,732				575,732
S106 Commuted Sums - Highways, crossing & cycle paths	504,729	(117,000)			387,729				387,729				387,729				387,729				387,729
Welfare Reforms	307,996	102,700	(18,900)		391,796				391,796				391,796				391,796				391,796
Youth Games	21,514	15,000	(3,600)		32,914	15,000			47,914	15,000	(41,800)		21,114	15,000			36,114	15,000			51,114
Reserves Held in Perpetuity:																					
Graves Maintenance	22,201				22,201				22,201				22,201				22,201				22,201
Marsh Capital	47,677				47,677				47,677				47,677				47,677				47,677
Total Earmarked Reserves	6,160,241	941,200	(667,300)	(434,700)	5,999,441	457,800	(600,000)	(118,600)	5,738,641	457,300	(230,000)	(144,400)	5,821,541	457,300	(280,000)	(64,900)	5,933,941	457,300	(120,000)	(220,400)	6,050,841

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provisions	Balance ast at 31/03/15
	£
Bad Debts	1,174,523
Legal	175,000
Insurance	359,608
Total Provisions	1,709,131